

Austin Bank

2020 ANNUAL REPORT



1900 2020

120 YEARS OF COMMUNITY BANKING

STRENGTH AND RELIABILITY

"Through a year full of uncertainty, Austin Bank remains a strong, stable financial institution. Over the past 120 years, our actions have always been in the best long-term interest of our customers, our employees and our shareholders. Honesty, integrity and commitment to community have never been more important. Austin Bank continues to be guided by prudent, conservative fundamentals that will never go out of style but remain constant, our foundation for years to come."

Jeff Austin, Jr., Chairman of the Board

"Austin Bank has a genuine interest in the growth and welfare of the communities it serves and is committed to their success. Commitments were fulfilled in June 2020 with the addition of a drive thru location in Palestine to serve the downtown area. Also, in April, a new full-service banking facility was opened in Cleveland strengthening our expansion into the Southeast Region. We believe in the community bank model where local knowledge and skill combine with trust and integrity forming long term relationships."

Jeff Austin III, Vice Chairman of the Board

"The Austin Bank team continued to deliver excellent customer service and provide solutions during the pandemic of 2020. Adjustments were made to meet customer needs through electronic channels and enhanced drive thru banking. And, the combined efforts of multiple departments resulted in 1,969 Paycheck Protection Program loans being processed to provide over \$142 million helping small businesses protect jobs and remain open. Austin Bank is committed to serving you."

Russ Gideon, President/CEO

LEADERSHIP



JEFF AUSTIN, JR.
Chairman of the Board



JEFF AUSTIN III
Vice Chairman of
the Board



ISSY AUSTIN
Senior Executive
Vice President



RUSS GIDEON
President/CEO



JANE AUSTIN CHAPMAN
Director



MICHAEL AUSTIN NEILL
Director



LINDA DOUGLAS
Senior Executive
Vice President
Chief Retail Officer



MIKE GUNNELS
Senior Executive
Vice President
Chief Credit Officer



LYNN LITTLEJOHN
Senior Executive
Vice President
Director Human Resources



BILLY MULLINS
Senior Executive
Vice President
Chief Risk Officer



JOHN ORY
Senior Executive
Vice President
Chief Operations Officer

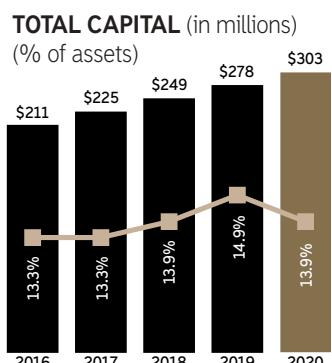
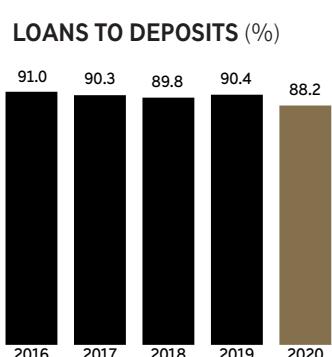
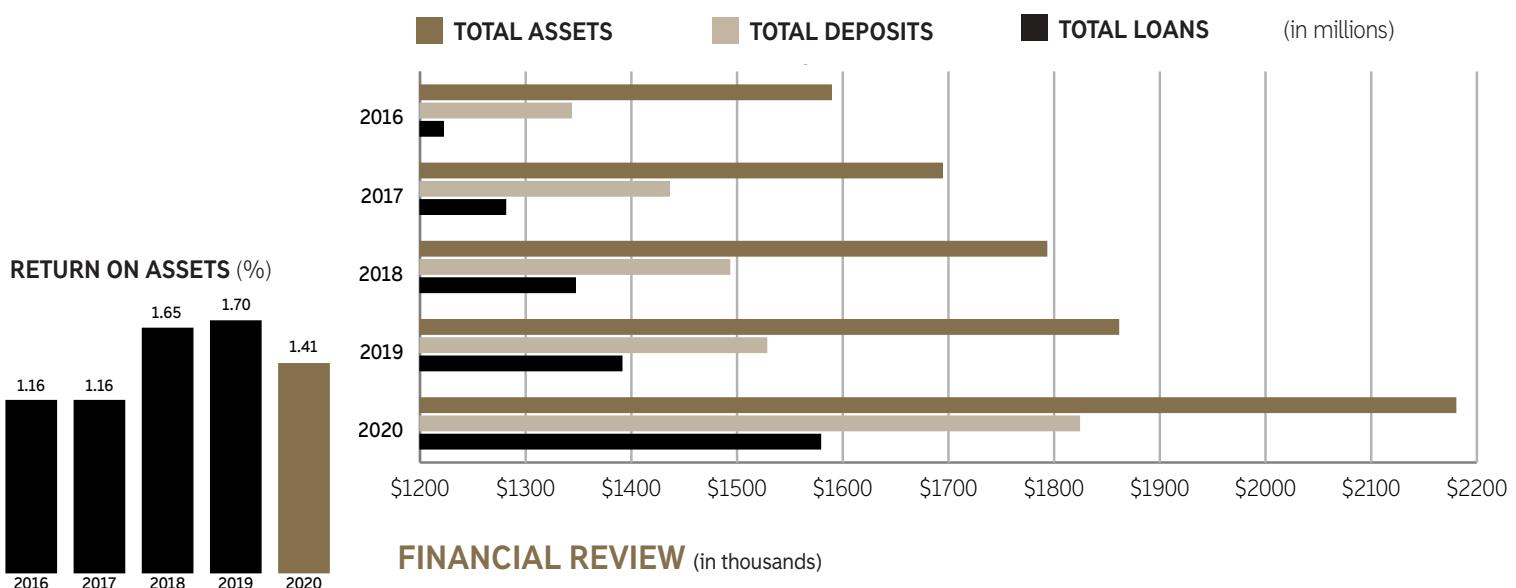


JASON PETERSEN
Senior Executive
Vice President
Chief Lending Officer



SANDY RAYBURN
Senior Executive
Vice President
Chief Financial Officer

A TRUSTED PARTNER FOR OUR COMMUNITIES



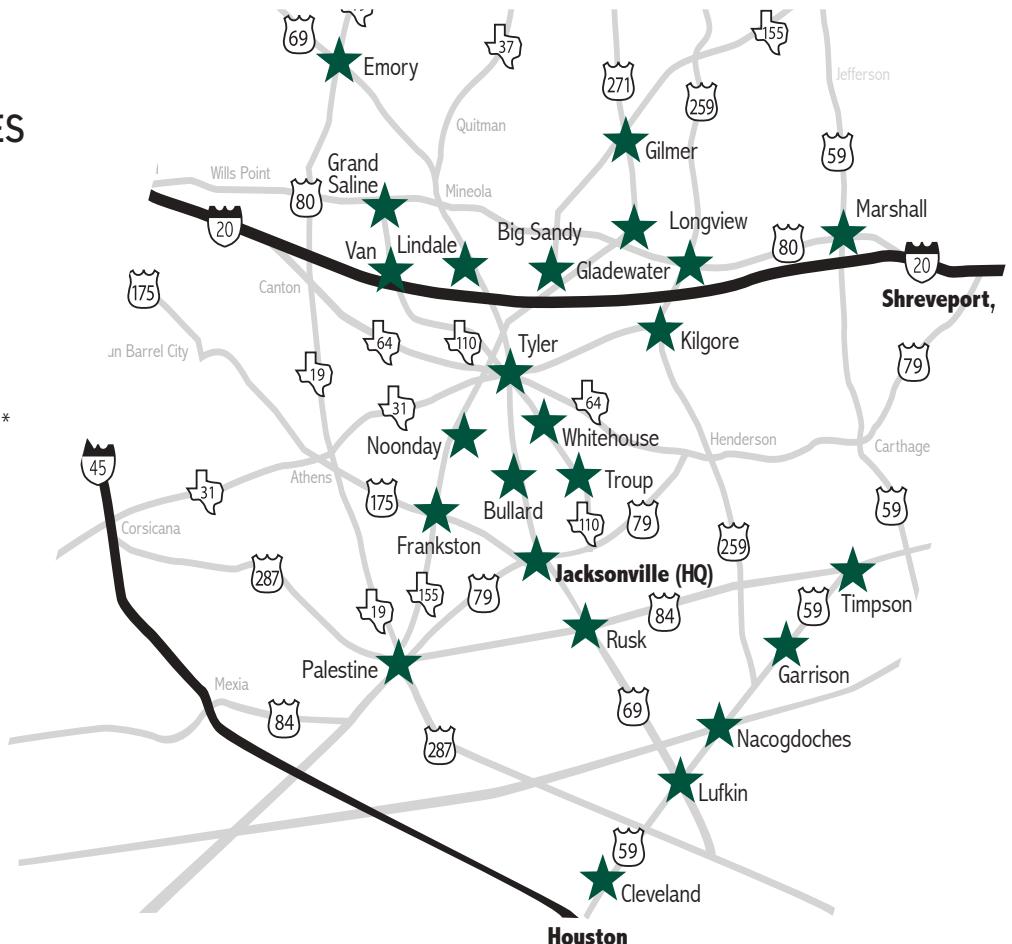
FINANCIAL REVIEW (in thousands)

ASSETS	2020	2019
Cash and Balances due from banks	\$ 299,453	\$ 103,949
Securities	209,042	279,402
Net loans	1,562,332	1,378,150
Other assets	109,955	100,319
TOTAL ASSETS	\$ 2,180,782	\$ 1,861,820
LIABILITIES AND STOCKHOLDERS' EQUITY		
Non-interest bearing deposits	\$ 763,451	\$ 578,507
Interest bearing deposits	1,060,467	949,249
Total deposits	1,823,918	1,527,756
Securities sold under agreements to repurchase	34,039	36,712
Other liabilities	19,801	19,787
Total liabilities	1,877,758	1,584,255
Total stockholders' equity	303,024	277,565
TOTAL LIABILITIES AND EQUITY	\$ 2,180,782	\$ 1,861,820

34 BANKING LOCATIONS IN 24 CITIES AND 12 COUNTIES

Big Sandy • Bullard • Cleveland
Emory • Frankston • Garrison
Gilmer • Gladewater • Grand Saline
Jacksonville (2) * • Kilgore • Lindale
Longview (5)* • Lufkin • Marshall
Nacogdoches • Noonday • Palestine (2)*
Rusk • Timpson • Troup • Tyler (5)*
Van • Whitehouse

* multiple banking locations



DIRECTORS

Jeff Austin, Jr. *
Jeff Austin III *
Sissy Austin *
Nancy Abernathy
Gene Brumbelow
Keith Chambers
Jane A. Chapman *
Russ Gideon *
Martin Heines
Billy E. Hibbs, Jr.
Ronny E. Lee
Billy Mullins *
Michael A. Neill *
Robert Nichols
Joe Sharp, Jr.
John P. Williams
Paul S. Woodward, Jr.

ADVISORY DIRECTORS

Kent Bryson
Linda Douglas *
Mike Gunnels *
Nathan Jones
Jeff King
Lowell Little
Lynn Littlejohn *
Natalie Lynch
John Ory *
Jason Petersen *
Sandy Rayburn *
Brenda Sharp
Francis Spruill

DIRECTORS EMERITUS

Charles Creed
Barry Hughes
Joe T. Terrell

Headquarters:

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P.O. Box 951
Jacksonville, TX 75766
Cherokee County
903.586.1526
903.541.2086 fax

Parent Company:

Bank Chartered: October 1, 1900

For Information:

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Contact:

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EVP, Director of Marketing
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psteelman@austinbank.com



Member FDIC
www.FDIC.gov

* Denotes Executive Committee Member

Photos on front cover depict evolution of the corporate office located in downtown Jacksonville, originally chartered in 1900.

